

PRESS RELEASE



CBRE HOTELS NEGOTIATE BARCELONA HOTEL LEASE

London 28 June 2010

For immediate release

CBRE Hotels are delighted to announce the negotiation of the lease at the Vincci Condal Mar hotel.

Sol Melia will now manage the hotel under its Tryp flag with Acciona Inmobiliaria as landlords. The 4-star hotel has 178 bedrooms and is scheduled to begin operating under its new flag, from this month.



The hotel is located in 22@, a new district in Barcelona, situated close to the Diagonal Mar area and approximately 800m from the beach.

The hotel will become the fifth Sol Melia hotel in Barcelona, under its label Tryp Hotels.

CBRE Hotels acted for Acciona Inmobiliaria throughout the negotiating process. CBRE Hotels enjoying a strong relationship with Acciona Inmobiliaria and have provided advice on several previous assignments.

Jorge Ruiz, Director of CBRE Hotels Spain commented on the acquisition: "This is a great transaction for the Spanish market, specifically for Barcelona. A company like Sol Melia, willing to expand its business in Spain means there's still opportunities for international companies to invest in Spain. This is the first transaction Sol Melia have signed after the sale of its flag Tryp to Wyndham Hotels, which will certainly benefit Acciona Inmobiliaria"

For further information, please contact:

Derek Gammage
Managing Director
CBRE Hotels EMEA
+44 (0)20 7182 3943

derek.gammage@cbrehotels.com

Jorge Ruiz
Director
CBRE Hotels Spain
+34 93 444 42 67

jorge.ruiz@cbrehotels.com

Emily Newman
Marketing Consultant
CBRE Hotels EMEA
+44 (0)20 7182 3211

emily.newman@cbrehotels.com

Notes to Editors:

CBRE Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CBRE Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2009, the combined value of assets successfully sold and valued by CBRE Hotels EMEA was in excess of €19billion. During 2009, CBRE Hotels successfully sold and valued over 500 assets across the EMEA region.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.

For further information visit www.cbrehotels.com.